

# Meeting of the City Council

## 6 April 2022

<b>Report title</b>	City Learning Quarter Delivery	
<b>Referring body</b>	Cabinet (Resources) Panel – 19 January 2022	
<b>Councillor to present report</b>	Councillor Stephen Simkins, Deputy Leader: Inclusive City Economy	
<b>Wards affected</b>	All Wards	
<b>Cabinet Member with lead responsibility</b>	Councillor Stephen Simkins, Deputy Leader: Inclusive City Economy	
<b>Accountable director</b>	Richard Lawrence, Director of Regeneration	
<b>Originating service</b>	City Development	
<b>Accountable employee</b>	Zareena Ahmed-Shere	Regeneration Manager
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	Email	<a href="mailto:Zareena.ahmed-shere@wolverhampton.gov.uk">Zareena.ahmed-shere@wolverhampton.gov.uk</a>
<b>Report has been considered by</b>	Cabinet (Resources) Panel	19 January 2022

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### Recommendations for decision:

The Council is recommended to approve:

1. That if the Council receives confirmation of the remaining funding from Government, temporary borrowing would be provided in order to cash flow the project until grants are received.
2. That as a funder of last resort, the Council provide up to £x million of budget, funded by borrowing, to provide additional contingency for the project. This recognises the cost increases being seen in the construction sector and that the current project estimates are subject to tender prices. Further approve the delegation of authority to the Leader of the Council and Deputy Leader: Inclusive City Economy in consultation with the Directors for Regeneration and Finance to build in the supplementary budget up to the approved amount at such a time as required.

## **1.0 Purpose**

- 1.1 This report provides an update on the overall financial status of the City Learning Quarter (CLQ) following the conclusion of various funding applications that were submitted during 2021. This report seeks approvals to enable the project to proceed whilst final confirmation of funding is secured.
- 1.2 The report also considers the procurement options available and notes the intention to transfer freehold of the College building on completion.

## **2.0 Background**

- 2.1 On 19 January 2022 Cabinet (Resources) Panel considered a report on City Learning Quarter Delivery.
- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website [here](#).
- 2.3 Cabinet (Resources) Panel recommended to Council that it approves:
  1. That if the Council receives confirmation of the remaining funding from Government, temporary borrowing would be provided in order to cash flow the project until grants are received.
  2. That as a funder of last resort, the Council provide up to £x million of budget, funded by borrowing, to provide additional contingency for the project. This recognises the cost increases being seen in the construction sector and that the current project estimates are subject to tender prices. Further approve the delegation of authority to the Leader of the Council and Deputy Leader: Inclusive City Economy in consultation with the Directors for Regeneration and Finance to build in the supplementary budget up to the approved amount at such a time as required.

## **3.0 Financial implications**

- 3.1 The financial implications are detailed in the Cabinet (Resources) Panel report of 19 January 2022.

## **4.0 Legal implications**

- 4.1 The legal implications are detailed in the Cabinet (Resources) Panel report of 19 January 2022.

## **5.0 Equalities implications**

- 5.1 The equalities implications are detailed in the Cabinet (Resources) Panel report of 19 January 2022.

## **6.0 All other implications**

6.1 All other implications are detailed in the Cabinet (Resources) Panel report of 19 January 2022.

## **7.0 Schedule of background papers**

7.1 Cabinet (Resources) Panel report of 19 January 2022 - [City Learning Quarter Delivery](#)